

MARTIN H. DAVIES

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PRIMARY ACADEMIC POSITIONS

Associate Professor of Economics, Washington and Lee University, *July 2016 – present*

Assistant Professor of Economics, Washington and Lee University, *July 2009 – June 2016*

Co-Director, Trade and Globalization Programme, Centre for Applied Macroeconomic Analysis,
Australian National University, *November 2015 – present*

Research Fellow, Institute of National Affairs, Port Moresby, Papua New Guinea, *14 June 2017 – present*

VISITING ACADEMIC POSITIONS

Visiting Associate Professor, University of Papua New Guinea, Port Moresby, Papua New Guinea, *27 May 2019 – 18 August 2019*

Member, Fulbright Specialist Program, *17 August 2018 - present*

Visiting Associate Professor, University of Papua New Guinea, Port Moresby, Papua New Guinea, *19 May 2018 – 14 August 2018*

Research Visitor, St John's College, Oxford, *14 February 2018 – 17 May 2018*

Visiting Associate Professor, University of Papua New Guinea, Port Moresby, Papua New Guinea, *14 June 2017 – 13 November 2017*

Visiting Research Fellow, Institute of National Affairs, Port Moresby Papua New Guinea, *9 – 16 December 2016*

Visiting Research Fellow, Institute of National Affairs, Port Moresby Papua New Guinea, *30 May – 1 July 2016*

Visiting Research Fellow, Institute of National Affairs, Port Moresby Papua New Guinea, *8 June – 19 June 2015, 6 July – 17 July 2015*

School Visitor, Centre for Applied Macroeconomic Analysis, Crawford School of Public Policy,
Australian National University, *22 June – 3 July 2015*

Visiting Fellow, Research School of Economics, Australian National University, *17 May – 28 July 2011*

Visiting Faculty, Department of Economics, University of Virginia, *10 September – 22 December 2011*

Academic Visitor, Department of Economics, Oxford University, *29 July - 9 September 2011*

Academic Visitor, Department of Economics and St John's College, Oxford University, 11 June-18 August 2010

Visiting Research Fellow, Institute of National Affairs, Port Moresby, Papua New Guinea, 23 – 31 August 2010

AFFILIATIONS

Visiting Fellow, Development Policy Centre, Crawford School of Public Policy, Australian National University, Canberra, Australia, *14 June 2017 – present*

Research Associate, Development Policy Centre, Crawford School of Public Policy, Australian National University, *July 2015– 13 June 2017*

Research Associate, Trade and Globalization Programme, Centre for Applied Macroeconomic Analysis, Australian National University, *September 2011-October 2015 (appointed co-director in November 2015)*

EDITORIAL POSITIONS AND REFEREEING

Co-Editor, Asia and the Pacific Policy Studies, Wiley (impact factor: 1.04)

Refereeing: Economic Journal, Journal of Development Economics, Southern Economic Journal, Journal of Economic Education

PREVIOUS ACADEMIC POSITIONS

Lecturer in Economics, and Director of Studies Economics and Management, St John's College, Oxford University, 2003-2009

Tutor, Government Economics Service, HM Treasury, United Kingdom, 2006 - 2009

Tutor, Foreign and Commonwealth Office, United Kingdom, 2007 – 2009

Tutor, Oxford University International Economics, 2000-2004

Tutor, University of Georgia at Oxford Program, 2001-2005

Tutor, Williams College at Oxford Program, 2001-2003

EDUCATION

Oxford University, Doctor of Philosophy in Economics, 2010

Title of Thesis: *Essays in North-South Trade: Offshoring, Non-homothetic Tastes, and Technology Transfer*

Supervisor: J. Peter Neary

Examiners: Richard Baldwin (external), Simon Cowan (internal)

Submitted: 18 August 2010; examined and awarded: 16 November 2010

Oxford University, Master of Philosophy in Economics

Title of Thesis: *Learning By Doing and International Trade: The Ricardian, Specific Factors and Heckscher-Ohlin Models*

Supervisor: David Vines

Australian National University, Bachelor of Economics with Honours

Title of Thesis: *The Call Option Dimension of an Auction*

Supervisor: Ted Sieper

FIELDS OF INTEREST

International Trade

Development Economics

International Macroeconomics

Financial Economics (Options Theory)

TEACHING EXPERIENCE

International Trade

Principles of Macroeconomics

Capstone Seminar: Advanced Macroeconomics

Topics in Advanced Macroeconomics and Microeconomics

International Finance

Macroeconomic Theory

Microeconomic Theory

Core Macroeconomics (Oxford)

Advanced Macroeconomics (Oxford)

International Economics Workshop (UK Treasury)

Core Microeconomics (Oxford)

Advanced Microeconomics (Oxford)

Macroeconomics Workshop (UK Treasury)

Courses developed (not yet taught)

International Finance Spring Tutorial

JOURNAL PUBLICATIONS

Davies, M.H., Technology Transfer and North-South Trade, *Review of International Economics*, Volume 24, Issue 3, p 447–483, August 2016 (Lead Article)

Anderson, M.A., Davies, M.H., Smith, S.L.S., Ethnic Networks and Price Dispersion, *Review of International Economics*, Volume 24, Issue 3, p 514–535, August 2016

Firm Heterogeneity, Imported Input Quality, and Export Pricing in India (with M. Anderson, J. Signoret, S. Smith), *Global Economy Journal*, Volume 18, Issue 2, June 2018 (Lead Article)

Firm Heterogeneity and Export Pricing in India (with M. Anderson, J. Signoret and S. Smith), *Southern Economic Journal*, Volume 84, Issue 3, p 985-1004, January 2019

BOOK CHAPTERS

Transformation Index of the Bertelsmann Stiftung 2020 for Papua New Guinea, *forthcoming 2020*

WORKING PAPERS

Firm heterogeneity, Imported Input Quality and Export Pricing in India, Working Paper 2017-01-B, Economics Working Paper Series, United States International Trade Commission

Firm heterogeneity and Export Pricing in India, Working Paper 2016-09-B, Economics Working Paper Series, United States International Trade Commission

Offshoring in a one factor model: it's DFS all over again!

Offshoring and North-South Trade with Non-homothetic Preferences

Close to Submission

Financial Inclusion in PNG: neither a lender nor a borrower be!

Other

Offshoring in the H-O-S model: the improbability of a global rise in the skill premium

The call option dimension of the leverage cycle

WORK IN PROGRESS AND PROJECTS

Determinants of governments' fiscal resource revenue: evidence from a new database (joint with M. Schroder)

Savings Behaviour around the LNG Shock in Papua New Guinea (with H. Blunch)

A new policy paradigm for Resource Rich Developing Countries: could an export boom be contractionary? (with M. Schroder)

GRANTS AND FELLOWSHIPS

Development Policy Centre, Crawford School of Public Policy, 2018, support for *Savings Behaviour around the LNG Shock in Papua New Guinea (USD 40,000)*

Development Policy Centre, Crawford School of Public Policy, 2018, support for *A new policy paradigm for Resource Rich Developing Countries (USD 10,000)*

US International Trade Commission India Trade Project, Contract Number ITC-P0-15-0085, December 2015 – November 2016 *with Michael Anderson and Stephen Smith (USD 15,000)*

Institute of National Affairs, Macroeconomic Policy and the LNG Shock in Papua New Guinea, June-July 2015 *(USD 12,000)*

Christian A Johnson Endeavor grant: Complexity and Socioeconomic Transitions: A Case Study of Brazil and its Implications for Other Emerging Countries, 2016-17 *with James Kahn and Hugo Blunch (USD 39,000)*

Lenfest Summer Fellowship Grant 2010 – 2018 *(USD 6500 annually)*

NASDAQ-Suntrust International Education Grant 2012, *Papua New Guinea Research Project (USD 1500)*

Oxford University Teaching Excellence Award 2008 (*prize £3000*) – for *Teaching Development work and Innovations in Teaching Practice*

CONFERENCES AND MEETINGS: INVITED PRESENTATIONS

89th Annual Meeting of the Southern Economic Association, Fort Lauderdale, FL, 23-25 November 2019; Determinants of governments' fiscal resource revenue: evidence from a new database (joint with M. Schroder)

Papua New Guinea Update: Development and Diversity, University of Papua New Guinea, 8-9 August 2019; Does the PNG government get its fair share from the resource sector? (joint with M. Schroder)

88th Annual Meeting of the Southern Economic Association, Washington, D.C., 18-20 November 2018; Indian Buyers in Global Markets: Quality, Prices, and Productivity (with M. Anderson, J. Signoret, S. Smith)

Papua New Guinea Update: the year of APEC, University of Papua New Guinea, 14-15 June 2018

- i. A New Policy Framework for Resource Rich Developing Countries: could an export boom be contractionary? (joint with M. Schroder)
- ii. Financial Inclusion in Papua New Guinea: neither a borrower or a lender be! (joint with L. Nettuno)

87th Annual Meeting of the Southern Economic Association, Tampa, Florida, 17-20 November 2017; Indian Buyers in Global Markets: Quality, Prices, and Productivity (with M. Anderson, J. Signoret, S. Smith)

Papua New Guinea Update: after the elections, University of Papua New Guinea, 10-11 August 2017; A new policy paradigm for Resource Rich Developing Countries: could an export boom be contractionary? (joint with M. Schroder)

Midwest International Economics Group Spring Conference 2015, Purdue University, 2-4 December 2016; Firm Heterogeneity, Imported Input Quality, and Export Pricing in India

86th Annual Meeting of the Southern Economic Association, Washington, DC, 19-22 November 2016; Firm Heterogeneity, Imported Input Quality, and Export Pricing in India

Virginia Association of Economists, Lexington, Virginia, 31 March – 1 April 2016; Firm Heterogeneity, Input use and Export Pricing in India

85th Annual Meeting of the Southern Economic Association, New Orleans, 21-23 November 2015

- i. Firm Heterogeneity, Input use and Export Pricing in India
- ii. Offshoring and North-South Trade with Non-homothetic Preferences; chair of 1 session; discussant for 1 paper

Asia Pacific Trade Seminar 2015, Australian National University, 26-27 June 2015; Offshoring and Non-homothetic Preferences

Midwest International Economics Group Spring Conference 2015, Ohio State University, 10-12 April; Productivity and Export Pricing Behavior: a firm-level analysis of India (plenary session)

84th Annual Meeting of the Southern Economic Association, Atlanta, 22-24 November 2014; Productivity and Export Pricing Behavior: a firm-level analysis of India; discussant for 1 paper

Midwest International Economics Group Spring Conference 2012, Indiana University, 18-20 May 2012; Offshoring in a one factor model: it's DFS all over again! (plenary session) (declined)

Royal Economic Society Annual Conference 2012, Cambridge University, 26–28 March 2011; Offshoring with Non-homothetic Preferences (declined)

81st Annual Meeting of the Southern Economic Association, Washington, DC, 19-21 November 2011; Papers:

- i. A Ricardian Model of Offshoring
- ii. Component Offshoring in the H-O-S Model: a general equilibrium approach
- iii. Ethnic Networks and Price Dispersion; discussant for 2 papers

Midwest International Economics Group, Vanderbilt University, 4–6 November 2011; Paper: Technology Transfer and North-South Trade

European Trade Study Group 13th Annual Conference, Copenhagen Business School, University of Copenhagen, 8-10 September 2011, Offshoring with Non-homothetic Preferences

40th Australian Conference of Economists, Australian National University, Canberra, 11–13 July, 2011; Paper: Technology Transfer and North-South Trade

Midwest International Economics Group, Mendoza College of Business, University of Notre Dame, 29 April – 1 May, 2011:

- i. Offshoring with Non-homothetic Preferences
- ii. Ethnic Networks and Price Dispersion

Changing Structure of International Trade and Investment Conference, Center for WTO Studies and Department of Economics, Jamia Millia Islamia University, New Delhi, 2-3 March, 2011; Paper: Technology Transfer and North-South Trade

80th Annual Meeting of the Southern Economic Association, Atlanta, Georgia, 20-22 November, 2010; Papers:

- i. Technology Transfer and North-South Trade
- ii. Offshoring with Non-homothetic Preferences
- iii. Chinese Ethnic Networks and Price Dispersion; discussant for 2 papers

INVITED PRESENTATIONS: EXTERNAL

Pacific Department, Asian Development Bank, Manilla, Philippines, 22 August 2019; Paper: Determinants of governments' fiscal resource revenue: evidence from a new database (joint with M. Schroder)

Department of Petroleum, Independent State of Papua New Guinea, 26 July 2019; Paper: Does the PNG government get its fair share from the resource sector? (joint with M. Schroder) (presentation to the Minister for Petroleum and his staff)

Arndt-Corden Department of Economics, Australian National University, Canberra, 6 August 2019; Paper: Determinants of governments' fiscal resource revenue: evidence from a new database (joint with M. Schroder)

Arndt-Corden Department of Economics, Australian National University, Canberra, 19 June 2018; Paper: A New Policy Framework for Resource Rich Developing Countries: could an export boom be contractionary? (joint with M. Schroder)

Development Policy Center, Crawford School of Public Policy, Australian National University, Canberra, 6 December 2017; Paper: A new policy paradigm for Resource Rich Developing Countries: could an export boom be contractionary?

Department of Economics, University of Papua New Guinea, Port Moresby, PNG, 30 June 2017; Paper: A new policy paradigm for Resource Rich Developing Countries: could an export boom be contractionary?

US International Trade Commission, Washington DC, 4 May 2017; Paper: Indian Buyers in Global Markets: Quality, Prices, and Productivity (with M. Anderson and S. Smith)

US International Trade Commission, Washington DC, 16 February 2017; Paper: Firm Heterogeneity, Imported Input Quality, and Export Pricing in India (with M. Anderson and S. Smith)

Department of Economics, University of Papua New Guinea, Port Moresby, PNG, 14 December 2016; Paper: Firm Heterogeneity, Input Use, and Export Pricing in India

US International Trade Commission, Washington DC, 13 August 2015; Paper: Firm Heterogeneity and Export Pricing in India

US International Trade Commission, Washington DC, 20 October 2011; Paper: Ethnic Networks and Price Dispersion

Department of Economics, University of Papua New Guinea, 21 July 2011, Offshoring with Non-homothetic Preferences

Department of Economics, University of Papua New Guinea, 2 September 2010, Technology Transfer and North-South Trade

Macroeconomics Workshop, Government Economic Service, HM Treasury, United Kingdom,

- i. 18-19 February 2009
- ii. 8-9 April 2008
- iii. 1-2 August 2007

International Economics Workshop, Government Economic Service, HM Treasury, United Kingdom

- i. 24-25 June 2008
- ii. 6-7 November 2007
- iii. 3-4 May 2007
- iv. 24 November 2006

INVITED PRESENTATIONS: INTERNAL

Department of Economics, Washington and Lee University, *Internal and External Balance in Resource Rich Developing Countries: a New Policy Framework*, 28 September 2018

Department of Economics, Washington and Lee University, *Firm Heterogeneity and Export Pricing in India*, 9 October 2015

Department of Economics, Washington and Lee University, *The call option dimension of the leverage cycle*, 30 November 2012

Department of Economics, Washington and Lee University, *Component Offshoring in the H-O-S model: a general equilibrium approach*, 8 April 2011,

Department of Economics, Washington and Lee University, *Technology Transfer and North-South Trade*, 22 October 2010

Department of Economics, Washington and Lee University, *Offshoring with Non-homothetic Preferences*, 1 October 2010

Department of Economics, Washington and Lee University, *A Simple Model of Offshoring with Transport, and Communication and Coordination Costs*, 29 April 2010

Department of Economics, Washington and Lee University, *Offshoring with Non-homothetic Preferences*, 12 March 2010

Department of Economics, Washington and Lee University, *Costly Technology Transfer in a Ricardian World*, 22 October 2009

PUBLIC LECTURES

Institute of National Affairs, Port Moresby, Papua New Guinea, 25 July 2019
Does the PNG government get its fair share from the resource sector? (joint with M. Schroder)

Institute of National Affairs, Port Moresby, Papua New Guinea, 7 June 2018
Financial Inclusion in Papua New Guinea: neither a borrower nor a lender be!

Keynote Address, National Planning Consultative Summit, Lae, Papua New Guinea, 20-22 June 2018
Invited by the Minister for National Planning Hon. Richard Maru
Economic Growth: a framework, global and regional comparisons, and Papua New Guinea

Institute of National Affairs, Port Moresby, Papua New Guinea, 2 November 2017
Macroeconomic Policy for Resource Rich Developing Countries

Keynote Address to Certified Professional Accountants (CPA) PNG Annual Conference, Lae, PNG, 24 August 2017, *Policy in Papua New Guinea: recent shocks, new directions*

Institute of National Affairs, Port Moresby, Papua New Guinea, 30 June 2016
Policy in PNG: 2010-2020

Institute of National Affairs, Port Moresby, Papua New Guinea, 15 July 2015
Policy in PNG: releasing the golden bullet

Institute of National Affairs, Port Moresby, Papua New Guinea, 22 July 2011
The Next Financial Crisis

Institute of National Affairs, Port Moresby, Papua New Guinea, 3 September 2010
Offshoring and the Third Industrial Revolution: A Place for Papua New Guinea?

CONFERENCES AND MEETINGS: ATTENDED

American Economic Association Annual Meeting, Atlanta, January 2019

American Economic Association Annual Meeting, Chicago, January 2017

Mid-West International Economics Group, State College, Pennsylvania, October 2015

ANU-UPNG Papua New Guinea Update: Development Challenges in the LNG Era, Port Moresby, June 2015

American Economic Association Annual Meeting, Chicago, January 2012

American Economic Association Annual Meeting, Denver, January 2011

Midwest Economics Association, March 2010

International Trade Workshop, Philadelphia Federal Reserve, November 2009

Midwest International Economics Group, October 2009

American Economic Association Annual Meeting, San Francisco, January 2009

American Economic Association Annual Meeting, New Orleans, January 2008

American Economic Association Annual Meeting, Chicago, January 2007

CONSULTANCY

Independent Consumer and Competition Commission of Papua New Guinea, July 2018
Pricing behaviour in sectors of the Papua New Guinea economy

MEDIA WORK

Australian Broadcasting Corporation, Pacific Beat, 30 July 2019

(<https://www.abc.net.au/radio-australia/programs/pacificbeat/does-png-get-a-fair-share-of-resource-revenue/11364908>)

National Broadcasting Corporation Radio, Dabai Morning Show, 6 August 2019

National Broadcasting Corporation Radio, Dabai Morning Show, 12 June 2018

National Broadcasting Corporation (NBC) Radio, Luksave Long Ekonomi (Understanding the Economy), 10 one hour programs on morning talkback radio on the Papua New Guinea Economy, July – November 2017, June 2018

OTHER ACTIVITIES

Invited participant (by British Ambassador to Vietnam) to the *Roundtable Conference on the Vietnam Economy*, Hanoi, 20 September 2008

Primary contributor to Chapter 5 (The Sledgehammer) in Berlinski, C., *There is no Alternative: Why Margaret Thatcher Matters* (2008)

Edited and revised Carlin, W., and Soskice, D., *Macroeconomics: Imperfections, Institutions & Policies* (2006)

Assessor, University of Oxford, International Economics Final Honours School Paper, 2006

STUDENT RESEARCH PROJECTS

Summer Scholars Research Program 2016: *Productivity, firm heterogeneity, and trade in India* with M. Anderson;

Summer Scholars Research Program 2015: *Productivity, firm heterogeneity, and trade in India* with M. Anderson;

Summer Scholars Research Program 2014: *Productivity, firm heterogeneity and trade in India*, with M. Anderson;

Summer Scholars Research Program 2013: *Indian Exporters: Sources of Success, Causes of Failure*, with M. Anderson;

Summer Scholars Research Program 2011: *Ethnicity and Market Integration*, with M. Anderson.

Honors Thesis: Van Nguyen (2011); selected for Carroll Round, Georgetown University; joint-winner of Kim Family Prize

TEACHING PRESENTATIONS

Is there something about Macro? Innovations in undergraduate macro teaching, *presented with Art Goldsmith* to Department of Economics, Washington and Lee University, 6 September 2013

Tutorial Teaching at Washington and Lee? A discussion and demonstration, Department of Economics, Washington and Lee University, 18 November 2009

Tutorial Teaching at Washington and Lee? A discussion and demonstration, *presented to* Williams School Board of Advisors, 9 October 2009;

TEACHER TRAINING & TEACHING WORKSHOPS

Tenth Annual Economics Teaching Workshop, Wrightsville Beach, NC (organised by the Department of Economics & Finance, UNC-Wilmington), October 2010

RESEARCH SHORT COURSES ATTENDED

American Economic Association Annual Meeting, Continuing Education Program: International Trade, Atlanta, January 2019

American Economic Association Annual Meeting, Continuing Education Program: Cross-section Econometrics, Chicago, January 2017

Summer School in Trade, Industrialisation and Development, *Outsourcing and International Fragmentation of Production*, Gargnano, June 2006

Summer School in Trade, Industrialisation and Development, *Trade, Innovation and Technology Diffusion*, Gargnano September 2005

Summer School in Trade, Industrialisation and Development, *The Microeconomic Effects of Trade and Trade Policy*, Gargnano 2004

PROFESSIONAL AFFILIATIONS

American Economic Association
Southern Economic Association
Economic Society of Australia
Royal Economic Society

UNIVERSITY SERVICE

Washington and Lee University

Public Functions Committee, 1 July 2018 – present

Courses and Degrees Committee, 1 July 2016 – 30 June 2017

Washington and Lee Swimming Team Faculty Advisor, 1 January 2016 - present

University Athletic Committee, 1 July 2015 – present

Faculty Executive Committee, 1 July 2014 – 30 June 2016

Graduate Fellowship Committee, July 2011 – June 2014

Williams School

Williams School AOL Globalization Committee

Organiser, Glynn Visiting International Scholar, Fernando Ferrari Filho (Universidade Federal Do Rio Grande Do Sul), Winter 2014 *with James Kahn*

Organiser, Glynn Visiting International Scholar, David Bevan (Oxford University), Winter 2011

William School International Programs Working Group (Faculty Development), Fall 2011 – present

Economics Department

Member, Economics Department Core Courses Self-Study Task Force, August 2018 - present

Economics Department Secretary August 2018 - present

Economics Department Hiring Committee, Fall 2018 – Winter 2019

Economics Department Hiring Committee, Fall 2014 – Winter 2015

Economics Department Hiring Committee, Fall 2010 – Winter 2011

Summer Scholar Student Mentor, Summer 2015

Summer Scholar Student Mentor, Summer 2014

Summer Scholar Student Mentor, Summer 2013

R.E. Lee Student Mentor, Summer 2011

Economics Department Research Seminar Convenor:

- i. Winter 2015
- ii. Fall 2015
- iii. Winter 2012
- iv. Spring 2011
- v. Winter 2011
- vi. Fall 2010
- vii. Spring 2010
- viii. Winter 2010

First-year Advisor, Fall 2010 – present

Oxford University

Vice-President (life), Oxford University Swimming and Water Polo Association, from 2009

Founder and Chair, Oxford University Swimming and Water Polo Association, 2004-2009

Co-Chair, Poseidon Club, 2007-2009

Garden Committee, St John's College, 2006-2008

Archives Committee, St John's College, 2008

Founder, Oxford-Cambridge Cross-English Channel Swimming Relay

PERSONAL

Citizenship: USA, Australia, United Kingdom

REFERENCES

Professor J. Peter Neary, Department of Economics and Merton College, Oxford, OX1 4JD, UK, +44 1865 271085 (ph), peter.neary@economics.ox.ac.uk

Professor David. A. Vines, Department of Economics and Balliol College, Oxford, OX1 3BJ, U.K., +44 1865 271067 (ph), +44 1865 27109 (fax), david.vines@economics.ox.ac.uk

Professor Stephen Howes, Development Policy Center, Crawford School of Public Policy, Australian National University, Canberra, ACT, stephen.howes@anu.edu.au

Professor Christopher .J.E. Bliss, Nuffield College, Oxford, OX1 1NF, U.K., +44 1865 278500 (ph), christopher.bliss@economics.ox.ac.uk

Professor Walter Mattli, St John's College, Oxford, OX1 3JP, U.K.
+44 1865 277300 (ph), walter.mattli@economics.ox.ac.uk (teaching)