

CURRICULUM VITAE

John William (Bill) King

Professor of Accounting
Williams School of Commerce, Economics, and Politics
Washington and Lee University
Lexington, Virginia 24450
(703) 463-8611
kingw@wlu.edu
Birthdate: June 6, 1944
Birthplace: Eglin Air Force Base, FL

Education

Ph.D., Florida State University, 1986
Master of Accountancy, Florida State University, 1973
B.A., Florida State University, 1966

Fields of Specialization

Managerial and Cost Accounting
Auditing
Financial Accounting
International Accounting

Professional Experience

1989 to present	Washington and Lee University Professor of Accounting Williams School of Commerce, Economics, and Politics
1984-1989	Emory University Assistant Professor of Accounting School of Business Administration
1978-1984	Florida State University Doctoral Graduate Student and Teacher College of Business
1976-1978	Tallahassee Community College Instructor of Accounting

1974-1976	State of Florida Chief of Internal Audit Division of Retirement
1973-1974	Arthur Andersen and Co., CPA's (Tampa, Florida) Staff Accountant
1970-1973	Florida State University Master's Degree Student College of Business
1967-1970	United States Air Force Missile Launch and Maintenance Officer

Teaching Areas at Washington and Lee

Accounting 201 - Introduction to Financial Accounting (Fall, 1989 - 94, 1996-98)
Accounting 202 - Introduction to Managerial Accounting (Winter , 1989 - Present;
Spring, 1991-2009)
Accounting 211 - Financial Statement Analysis (Spring, 1990)
Accounting 320 - Intermediate Financial Accounting I (Fall, 1989 - 91)
Accounting 330 - Cost Accounting I (Fall 1991-92; Spring, 1994; Fall, 1994 -
Present)
Accounting 340 - Advanced Financial Accounting I (Fall, 1999 - 2002)
Accounting 360 - Auditing (Winter, 1989 - 99)
Accounting 396 – International Accounting (Spring, 2005-2008)

Awards and Honors

R. Warner Ring Fellowship, Florida Institute of Certified Public Accountants,
1972-1973

Professional Association Memberships

Certified Public Accountant - Florida (Inactive)
American Accounting Association

Scholarly Activities

Published Papers:

“Absorption Costing and Variable Costing Income Differences: Exceptions to the General Expectations” *Proceedings of the 2005 Annual Meeting of the American Academy of Accounting and Finance*, February 2006.

“The Relationship Between Alternative Cost Structures, Firm Value, Operating Leverage, and Breakeven Sales “ *Proceedings of the 2003 Annual Meeting of the American Academy of Accounting and Finance*, February 2004.

“The Relationship Between Firm-wide Total Leverage, Operating Leverage, and the Margin of Safety,” *Proceedings of the of the Annual Meeting of the American Academy of Accounting and Finance*, December, 1999.

"Kiting: Its Nature, Use and Detection in Financial Statement Fraud" , *Journal of Accounting and Finance Research*", Volume 5, Fall, 1998.

“The Relationship Between the Degree of Operating Leverage and the Level of Break-even Sales,” *Proceedings of the of the Annual Meeting of the American Academy of Accounting and Finance*, December, 1997.

“Kiting: Its Nature, Use, and Detection ,” *Proceedings of the of the Annual Meeting of the American Academy of Accounting and Finance*, December, 1996.

“A Present Value Model for the Lower of Cost or Market Rule for Inventories,” with Paul S. Bourdon, *Proceedings of the 14th Annual International Conference of the Association of Management*, August, 1996.

"The Relationship of FAS 52/89 Translation Adjustments, The Fisher Effect, and the Measurement of Return on Net Assets," *Proceedings of the Decision Sciences Institute 1992 Annual Meeting*, Volume I, 1992.

"A Methodology to Measure Consensus and Change in Consensus in an Audit Decision Context," *Proceedings of the Annual National Conference of the Association of Management, Business*, Volume I, 1991.

"Cost-Volume-Profit Analysis, Fixed Revenues, and Management Planning," with J. Kevin Green, *Proceedings of the Annual National Conference of the Association of Management, Business*, Volume I, 1991.

"Testing for Incremental Information Content in the Presence of Collinearity" (with A. Christie, M. Kennelley, and T. Schaefer), *Journal of Accounting and Economics*, 6, December, 1985, 205-217.

Papers Presented at Professional Meetings:

Presented "Absorption Costing and Variable Costing Income Differences: Exceptions to the General Expectations" at the Mid-Year Meeting of the Management Accounting Section of the American Accounting Association, Ft. Worth, TX, January 05 - 06, 2007.

Presented "Absorption Costing and Variable Costing Income Differences: Exceptions to the General Expectations" at the Mid-Atlantic Meeting of the American Accounting Association, Pittsburg, PA, April 20-22, 2006.

Presented "Absorption Costing and Variable Costing Income Differences: Exceptions to the General Expectations" at the Annual Meeting of the American Academy of Accounting and Finance, St. Petersburg Beach, FL, December 8-10, 2005.

Presented "Comparative Study of Annual Reports in an International Accounting Course" at the Mid-Year Meeting of the International Accounting Section of the American Accounting Association, San Antonio, TX, February 3-5, 2005.

Presented "The Relationship Between Firm Value, Alternative Cost Structures, Degree of Total Leverage, and Breakeven Sales" at the Annual Meeting of the American Academy of Accounting and Finance, New Orleans, LA, December 9 - 11, 2004.

Presented "The Relationship Between Alternative Cost Structures, Firm Value, Operating Leverage, and Breakeven Sales" at the Annual Meeting of the American Academy of Accounting and Finance, New Orleans, LA, December 11-12, 2003.

Presented "The Difference Between Absorption Costing and Variable Costing Income: A Reexamination of Changes in Inventory Levels, Fixed Manufacturing Overhead Rates, and Fixed Cost in Inventories" at the Annual Meeting of the American Academy of Accounting and Finance, New Orleans, LA, December 7-8, 2002.

Presented "The Relationship Between the Degree of Operating Leverage and the Level of Break-even Sales," Annual Meeting of the American Academy of Accounting and Finance, New Orleans, LA, December 9-11, 1999.

“The Difference Between Absorption Costing and Variable Costing Income: A Reexamination of Changes in Inventory Levels, Fixed Manufacturing Overhead Rates, and Fixed Cost in Inventories,” Annual Meeting of the Academy of Business Disciplines, Ft. Myers Beach, FL, November 11 - 12, 1999. Funded by W&L.

“The Relationship Between the Degree of Operating Leverage and the Level of Break-even Sales,” Annual Meeting of the American Academy of Accounting and Finance, New Orleans, LA, December 4-6, 1997.

“The Difference Between Absorption Costing and Variable Costing Income: A Reexamination of Changes in Inventory Levels, Fixed Manufacturing Overhead Rates, and Fixed Cost in Inventories,” Annual Meeting of the American Academy of Accounting and Finance, New Orleans, LA, December 5-6, 1996.

“Kiting, Its Nature, Use, and Detection,” Annual Meeting of the American Academy of Accounting and Finance, New Orleans, LA, December 5-6, 1996.

“A Present Value Model for the Lower of Cost or Market Rule for Inventories,” with Paul S. Bourdon, 14th Annual International Conference of the Association of Management, Toronto, Ontario, Canada, August 2-6, 1996.

"Alternative Approaches to Multiproduct Cost-Volume-Profit Analysis". Annual Meeting of the Southeastern Chapter of the Institute of Management Sciences (SETIMS), Myrtle Beach, SC, October 5-6, 1995.

"A Present Value Model for the Lower of Cost or Market Rule for Inventories," with P. Bourdon, Ohio Regional Meeting of the American Accounting Association, Columbus, Ohio, May, 1994.

"Creating Accounting Problems and Solutions by Linking Spreadsheets and Wordprocessing Files," Ohio Regional Meeting of the American Accounting Association, Columbus, Ohio, May, 1994.

"A Survey Of State Requirements To Sit For The CPA Examination Under Recently Enacted 150-Hour Rules," with E. Oliver, Southeastern Regional Meeting of the American Accounting Association, April, 1994.

"A Methodology to Measure Consensus and Change in Consensus in an Audit Decision Context," Decision Sciences Institute 23rd Annual Meeting, November 22-23, 1992.

"The Relationship of FAS 52/89 Translation Adjustments, The Fisher Effect, and the Measurement of Return on Net Assets," Decision Sciences Institute 23rd Annual Meeting, November 22-23, 1992.

"The Relationship of FAS 52/89 Translation Adjustments, the Fisher Effect, and Measurement of Return on Net Assets," Meeting of the Southeast Region of the Decision Science Institute, February 19-21, 1992, Savannah, Georgia.

"Cost-Volume-Profit Analysis, Fixed Revenues, and Management Planning," Annual National Conference of the Association of Management, Business, August 9-10, 1991, Atlantic City, New Jersey.

"A Methodology to Measure Consensus and Change in Consensus in an Audit Decision Context," Annual National Conference of the Association of Management, Business, August 9-10, 1991, Atlantic City, New Jersey.

"The Equivalence of Multiple Regression and Two-Stage Regression in Incremental Information Content Studies," (co-authored with M. Kennelley and T. Schaefer) at the 69th Annual Meeting of the American Accounting Association, August 16, 1984, Toronto, Ontario

"Using Complex Sequential Multiple Choice Questions in Accounting Education," Meeting of the Southeast Region of the American Accounting Association, April 21-22, 1989, Washington, D.C.

Papers Discussed at Professional Meetings:

Discussant, "Modeling Accounting Ratio Distributions", Decision Sciences Institute 23rd Annual Meeting, November 22-23, 1992.

Discussant, "Wealth Effects of Poison Pills in the Presence of Other Takeover Devices", Southeastern Decision Sciences Institute, 22nd Annual Meeting, February 19-20, 1992.

Discussant on "Market Response to Stock Split Announcements and the Long-term Earnings Signaling Hypothesis," 1991 Meeting of the Mid-Atlantic Region of the American Accounting Association, April 11-13, 1991, Whippany, New Jersey.

Discussant on "Firm Size, Risk, Managerial Ownership, and Small Firm's Inventory Accounting Decisions," 1991 Meeting of the Mid-Atlantic Region of the American Accounting Association, April 11-13, 1991, Whippany, New Jersey.

Discussant on "Cash Recovery Rates and Internal Rates of Return: Some Theoretical and Empirical Considerations," 1990 Meeting of the Southeast Region of the Decision Science Institute, February 19-21, 1990, Washington D. C.

Discussant on "Servicing Mortgages: Are Accounting Regulations Setting Company Policy," 1990 Meeting of the Mid-Atlantic Region of the American Accounting Association, April 12-14, 1990, Washington D. C.

Discussant on "A Test of Positive Accounting Theory: Accounting Regulation of the Motor Carrier Industry," 1990 Meeting of the Mid-Atlantic Region of the American Accounting Association, April 12-14, 1990, Washington D. C.

Discussant on "Additional Evidence for Accounting Regulation in the Oil and Gas Industry," 1990 Meeting of the Mid-Atlantic Region of the American Accounting Association, April 12-14, 1990, Washington D. C.

Reviewer:

Ad Hoc Reviewer, Government and Non-Profit Section, American Accounting Association National Annual Meeting, Honolulu, August, 2002.

Ad Hoc Reviewer, Government and Non-Profit Section, American Accounting Association National Annual Meeting, San Antonio, Texas, August, 2002.

Paper Reviewer for the Accounting and Finance Track for the Annual Meeting of the Southeastern Chapter of the Institute of Management Sciences (SETIMS), Myrtle Beach, SC, October 5-6, 1995.

Ad Hoc Reviewer, Journal of Accounting and Finance Research, American Academy of Accounting and Finance., 1997.

Reviewer of manuscripts for the 1991 Mid-Atlantic Regional Meeting of the American Accounting Association. Fall, 1990.

Reviewer of manuscripts for the 1991 Meeting of the Southeast Region of the Decision Science Institute. Fall, 1990.

Reviewer of manuscripts for the 1990 Mid-Atlantic Regional Meeting of the American Accounting Association. Fall, 1989.

Directed Individual Studies:

Christie Carter, Winter Term, 1990

Matthew Wise, Spring Term, 1990

Matthew Wise, Spring Term, 1991
Mark Melton and Chris Owen, Winter Term, 1992
Larry Brown, Spring Term, 1994.
Tom Day, Winter Term, 1995.
Suzanne Schmidt, Spring Term, 1996.
Jarrad Day, Brooke Glenn, and Shannon Mullin, WinterTerm, 1997.
Amy Gorham, Spring Term, 1997.
Jen Brady and George King, Fall Term, 1997.
Jeffery Sloan, Spring 2000.

R. E. Lee Research Grants:

Development of Automated Accounting Systems Using Electronic Spreadsheets,
Thomas Molony and Derek Harrar, November, 1991 through May, 1992

Faculty Research and Development Grants:

Faculty Development Grant, Summer, 1989.
Faculty Development Grant, Summer, 1991.

External Grants:

Participated in the development of a grant from the KPMG Peat Marwick
Foundation of eight Apple MacIntosh computers, two laser printers, and
associated equipment and software valued at \$40,000, granted October, 1990.

Other Professional Activities:

Other Meetings and Workshops:

Workshop on Teaching Business Ethics sponsored by Arthur Andersen & Co.,
CPA's, St. Charles, Illinois, June 29-30, 1989.

Virginia Accounting and Auditing Conference, VPI, Blacksburg, Va., October 16-
17, 1989.

Trends in Accounting Education, VPI, Blacksburg, Va., November 2-3, 1989.

Annual National Meeting of the American Accounting Association, Toronto,
Ontario, August 10-13, 1990.

Trends in Accounting Education, VPI, Blacksburg, Va., November 1, 1990.

Solid Waste Management Workshop sponsored by the Virginia Department of Waste Management, May 10-11, 1990, Staunton, Va.

Yardwaste Composting Workshop sponsored by the Virginia Department of Waste Management, July 31, 1990, Leesburg, Virginia.

Workshop on the Theory of Constraints sponsored by W&L and the Goldratt Institute, Lexington, Va., January 23, 1991.

Workshop on Using a Microcomputer Audit Case (Half-day), 1991 Meeting of the Mid-Atlantic Region of the American Accounting Association, April 11, 1991, Whippany, New Jersey.

Workshop on Innovative Uses of Technology in Accounting Information Systems (Half-day), 1991 Meeting of the Mid-Atlantic Region of the American Accounting Association, April 11, 1991, Whippany, New Jersey.

KPMG Peat Marwick MacIntosh Laboratory Symposium, Montvale, New Jersey, May 30-31, 1991.

Workshop on Implementing Activity Based Accounting Systems, The Model Approach sponsored by the Institute of Management Accountants, Chicago, Illinois, September 12-13, 1991.

Innovative Teaching Methods in Management Accounting Conference, March 20-22, 1992.

American Accounting Association National Annual Meeting, August 9 - 12, 1992.

Third Critical Perspectives on Accounting Symposium, New York, NY, April 16-18, 1993.

American Accounting Association National Annual Meeting, San Francisco, CA, August 9 - 12, 1993.

Teaching Business Ethics, A Workshop On Integrating Ethical, Environmental, Socio-Political and Cultural Issues Into The Business Curriculum, University of South Carolina, Columbia, SC, September 23-24, 1993.

American Accounting Association National Annual Meeting, New York, New York, August 10 - 13, 1994.

American Accounting Association National Annual Meeting, Orlando, Florida, August 10 - 13, 1995.

American Accounting Association National Annual Meeting, Chicago, Illinois, August 13 - 16, 1996.

American Accounting Association National Annual Meeting, Dallas, Texas, August 13 - 16, 1997.

American Accounting Association National Annual Meeting, New Orleans, Louisiana, August 15 - 19, 1998.

American Accounting Association National Annual Meeting, San Diego, California, August 16 - 20, 1998.

Annual Meeting of the Academy of Business Disciplines, Ft. Myers Beach, FL, November 11 - 12, 1999. Funded by W&L.

Annual Meeting of the American Academy of Accounting and Finance, New Orleans, LA, December 9-11, 1999.

American Accounting Association National Annual Meeting, Philadelphia, PA, August, 16 - 20, 2000.

American Accounting Association National Annual Meeting, Atlanta, GA, August 12 - 16, 2001.

Annual Meeting of the American Academy of Accounting and Finance, St. Petersburg Beach, FL, December 8-10, 2005.

American Accounting Association Midyear Mid-Atlantic Section Meeting, Pittsburg, PA, April 20-22, 2006.

Attended Annual Meeting of the American Accounting Association, Chicago, IL, Aug 7-10, 2007. Funded by W&L.

Attended American Accounting Association XBRL Workshop, Anaheim, CA, July 30 –Aug 1, 2008.

Attended Annual Meeting of the American Accounting Association, Anaheim, CA, Aug 1-6, 2008.

Attended Annual Meeting of the American Accounting Association, New York, NY, Aug 1-5, 2009.

Committees:

Ad Hoc Committee to Coordinate Setting Up the MacIntosh Computer Lab, *Williams School of Commerce*, 1990.

Ad Hoc Committee to Review Statistical Teaching Methods in Business Administration Courses, *Williams School of Commerce*, 1991.

Ad Hoc Information Technology Committee, *Williams School of Commerce*, 1992 - 1998.

Public Functions Committee, *University*, 1992 - 2001.

Academic Computing Advisory Committee, *University*, 1994 - 2001.

Registration and Class Schedules Committee, *University*, (in John Winfrey's absence), 1994.

Curriculum Review MIS Subcommittee, *School of Commerce*, 1994.

Curriculum Review 150 Hour and Accounting Major Subcommittee, *Williams School of Commerce*, 1994.

Recycling Committee, *University*, 1996 - 1998.

Facilities Committee, *Williams School of Commerce*, 1996.

Consulting Activities:

Healthy Foods Market, Lexington, Va.

The Monroe Institute, Nellysford, Va.

Civic Service:

Solid Waste Committee of the Central Shenandoah Planning Commission, 1990.

Treasurer and a member of the Board of directors for the Healthy Foods Market, 1991.

Treasurer of the Maury River Friends Meeting, 1990 - 1992.

Treasurer of the Waddell Elementary School PTA, 1992-93 School Year.

Maury River Friends Meeting, Building Study and Acquisition Committee, 1994 - 1996.

Treasurer, Friends Conference on Religion and Psychology, Spring, 1995 - Spring, 1997.

Assistant lacrosse coach for the Lylburn Middle School girl's lacrosse team.

Treasurer, Rockbridge Area Conservation Council, 2001 - Spring, 2005.