AFSHAD J. IRANI, Ph.D.

irania@wlu.edu (January 2022)

Washington and Lee University	310 Jackson Avenue
Lexington, Virginia 24450	Lexington, Virginia 24450
(540) 458-8628	(540) 466-4166

EDUCATION

The Pennsylvania State University, Ph.D. in Business Administration (Major: Accounting, 1998)
Passed the Certified Public Accountant Examination (1992)
The College of Weighter P.A. in Projects Francisco (Departmental Harrows, 1990)

The College of Wooster, B.A. in Business Economics (Departmental Honors, 1990)

ACADEMIC EXPERIENCE

Washington and Lee University, Lexington, Virginia

Department Head (2018 - Present)

Professor of Accounting (2016 – Present)

Director, Internship and Study Semester in Asia Pacific (2016 – Present)

Associate Professor of Accounting (2010 – 2016)

Visiting Professor, Shanghai University of International Business and Economics, Shanghai, China (Spring 2014)

University of New Hampshire, Durham, New Hampshire

Academic Director, Master of Science in Accounting (2005 – 2010)

Associate Professor of Accounting (2004 – 2010)

Assistant Professor of Accounting (1998 – 2004)

Lecturer, Executive Education Programs with Invensys, Teleflex and BAE Systems (2000 – 2010) Visiting Associate Professor of Accounting, University of Cyprus, Nicosia, Cyprus (Spring 2005)

visining resociate 1 rolessor of reconnents, Only estate Cypius, tyleosia, Cypius (Spring 2

The Pennsylvania State University, University Park, Pennsylvania

Graduate Lecturer and Research Assistant (1993 – 1998)

TEACHING

Washington and Lee University

Undergraduate: Introduction to Accounting, Introduction to Financial Accounting, Intermediate Financial Accounting I & II, Intermediate Financial Reporting II, Contemporary Cases in Financial Accounting, Internship.

Shanghai University of International Business and Economics

Undergraduate: Financial Statement Analysis.

University of New Hampshire

Undergraduate: Introduction to Financial Accounting, Intermediate Financial Accounting I & II. Graduate: Accounting Theory and Research, Topics in Advanced Accounting, Financial Accounting for MBAs.

RESEARCH

PUBLICATIONS:

- 1) Restatements: Do They Affect Auditor Reputation for Quality? (with Stefanie Tate, University of Massachusetts at Lowell and Emily Xu, University of New Hampshire), *Accounting Horizons*, Vol. 29, No. 4, 2015.
- 2) Electronic Disclosure Venues and Regulation Fair Disclosure (with Raquel Alexander, Washington and Lee University), Chapter in the E-Commerce Management Category of the *Encyclopedia of E-Commerce Development, Implementation, and Management* edited by In Lee (Western Illinois University), IGI Global, 2016.
- 3) Impact of Job Complexity and Performance on CFO compensation (with Steven Balsam, Temple University and Jennifer Yin, University of Texas at San Antonio), *Accounting Horizons*, Vol. 26, No. 3, 2012.
- 4) Do Stealth Restatements Convey Material Information? (with Emily Xu, University of New Hampshire), *Accounting Research Journal*, Vol. 24, No. 1, 2011.
- 5) Do Corporate Governance Attributes Affect Adverse Selection Costs? Evidence from Seasoned Equity Offerings (with John Becker Blease, Washington State University Vancouver), Review of Quantitative Finance and Accounting, Vol. 30, 2008.
- 6) The Economic Consequences of Regulation Fair Disclosure (with Irene Karamanou, University of Cyprus), Research in Accounting Regulation, Vol. 17, 2004.
- 7) The Effect of Regulation Fair Disclosure on the Relevance of Conference Calls to Financial Analysts, Review of Quantitative Finance and Accounting, Vol. 22, No. 1, 2004.
 - Summary by C. Bathala published in CFA Digest, Vol. 34, No. 3, 2004.
- 8) Regulation Fair Disclosure, Analyst Following and Analyst Forecast Dispersion (with Irene Karamanou, University of Cyprus), *Accounting Horizons*, Vol. 17, No. 1, 2003.
- 9) Management Earnings Forecast Bias and Insider Trading: Comparison of Distressed and Non-Distressed Firms, *Journal of Business and Economic Studies*, Vol. 9, No. 1, 2003.
- 10) Determinant of Bias in Management Earnings Forecasts, *Accounting Enquiries*, Vol. 10, No. 1, 2000/2001.

WORKING PAPER:

1) Why do Firms Disclose Analyst Following on their Corporate Websites (with Irene Karamanou, University of Cyprus)

PAPER PRESENTATIONS:

2nd CeFARR and Cass Business School Accounting Research Conference (2019)

Annual Meeting, American Accounting Association (2010, 2012)

Annual Meeting, Southeast Region of the American Accounting Association (2012)

Washington and Lee University (2010, 2011)

University of Cyprus (2005)

Annual Meeting, Northeast Region of the American Accounting Association (2002-03, 2009)

Annual Meeting, Northeast Business and Economics Association (1999, 2001-02, 2005)

The Boston Area Research Colloquium at Suffolk University (2000)

University of New Hampshire (1998, 1999, 2000, 2001, 2003)

Santa Clara University (1998)

SERVICE

Washington and Lee University

University Level:

Member, University Benefits Committee (2020 – Present)

Panelist, General Academic Culture at W&L, International Student Orientation (2016 – Present)

Faculty Interviewer, Johnson Scholarship Applicants (2011, 2013-16, 2018 – 2020)

Williams School representative, Faculty Executive Committee (2017-19)

Panelist, Admissions Panel for Prospective Students (2019)

Williams School representative, Board of Trustees (2017-18)

Faculty Advisor, Pi Kappa Alpha Fraternity (2012-16)

Member, Student Financial Aid Committee (2011-16)

Panelist, Working at W&L, New Employee Orientation (2012)

Presenter, Harnessing Student Technology: Smart Phones in the Classroom (2011)

School Level (Williams School of Commerce, Economics, and Politics):

Academic Advisor, First year and upper-class students (2011 – Present)

Chapter Officer, Beta Gamma Sigma (2015-2016, 2018-19)

Member, Williams School Values Committee (2019)

Member, The Glynn Family Scholarship Committee (2017)

Member, Diversity and Cultural Awareness Committee (2017)

Team Captain and Member, Global Engagement Initiative, Strategic Planning (2016)

Member, Search Committee for Director of Student and Alumni Engagement (2016)

Presenter, Overview of Financial Statements, Williams Investment Society (2014, 2015)

Department Level (Accounting and Finance):

Chair, Promotion and Tenure & Pre-Tenure Review Committees (2018-19, 2020-Present)

Organizer and Co-Moderator, The Accounting Panel (2018, 2021)

Member, Faculty Recruiting Committee (2011, 2018, 2021)

Chair, Faculty Recruiting Committee (2012-13, 2014, 2016-17, 2020)

Chair, Accounting Advisory Board (2018-19)

Faculty Advisor, Beta Alpha Psi Accounting Honor Society (2014-2017)

Member, Pre-tenure Review Committee (2017-18)

Member, Promotion and Tenure Committee (2013-14)

Chair, Topinka Scholarship Committee (2012-13)

Advisor, Independent Study (2), Internship (Research) Paper (8), Summer Research Scholar (1)

University of New Hampshire

University Level:

WSBE Representative, Professional Standards Committee (2008 – 2010)

WSBE Representative, Faculty Awards Committee (2004 – 2007)

WSBE Representative, University Honors Committee (2000-03)

WSBE Representative, Undergraduate Research Opportunities Program Committee (2000-03)

School Level (Whittemore School of Business and Economics (WSBE)):

Academic Director, Master of Science in Accounting (2005 – 2010)

Chair, Graduate Accounting Advisory Board (2005 – 2010)

Member (elected), Promotion and Tenure Committee (2005-06, 2008-10)

Member (elected), Workload Policy Committee (2010)

Chair, Teaching Excellence Award Committee (2006-07)

Member, Teaching Excellence Award Committee (2004-08)

Departmental Representative, MBA Advisory Committee (2004)

Accounting Option Coordinator (2002)

Advisor, Master's Paper (5) and Senior Thesis (6)

Member, Curriculum Committee (1999-2000)

Department Level (Accounting and Finance):

Chair, Accounting Recruiting Committee (2002-04, 2006-07, 2008-09)

Chair, Promotion and Tenure Committee (2008-09)

Member, Accounting Recruiting Committee (1999-2000, 2005-06, 2007-08)

Member, Three-Year Review Committee (2006, 2009)

Member, Promotion and Tenure Committee (2004-07)

Representative, Boston Area Accounting Research Colloquium Committee (1998 – 2010)

Research Liaison, Undergraduate Research Opportunities Program (2003-10)

Course Coordinator, Introduction to Financial Accounting (1999, 2001, 2002)

Coordinator, M.S. in Accounting Focus Group (2002)

Co-Chair, Accounting Recruiting Committee (2000-01)

Department Secretary (1998-99)

Other - Academic:

Ad hoc Referee, Accounting Horizons (2014, 2020)

External Reviewer for Promotion and Tenure of Curtis Nicholls, Bucknell University (2015)

Paper Reviewer, Annual Meeting, Southeast Region of the American Accounting Association (2015-16)

Paper Reviewer, Annual Meeting of the American Accounting Association (2010)

Paper Reviewer, Annual Meeting, Northeast Region of the American Accounting Association (2002, 2008-09)

Steering Committee Member, Northeast Region of the American Accounting Association (2004-08)

Ad hoc Referee, Financial Management (2007)

President, Northeast Region of the American Accounting Association (2006-07)

Co-Chair, American Accounting Association Trueblood Seminars Committee (2006-07)

Northeast Region Representative, American Accounting Association Council (2005-07)

Discussant, Annual Meeting, Northeast Region of the American Accounting Association (2007)

Program Chair, Northeast Regional Meeting of the American Accounting Association (2006)

Ad hoc Referee, Research in Accounting Regulation (2005-07)

Mentioned/Quoted in Cincinnati Business Courier and Foster's Daily Democrat

Session Chair, Annual Meeting, Northeast Region of the American Accounting Association (2004, 2005)

Discussant, Annual Meeting of the American Accounting Association (2000)

Session Chair, New Hampshire Spring Finance and Corporate Governance Conference (1999)

Textbook Reviewer, Financial Accounting (3rd ed.) by Libby, Libby and Short (1998)

Textbook Reviewer, Managerial Accounting (1st ed.) by Morse and Zimmerman (1997)

Other - Miscellaneous:

Volunteer, Rockbridge Area Relief Association (2017 - Present)

Financial Statement Reviewer, Friends of Rockbridge Swimming (2018-21)

Moderator, Rockbridge Interfaith Panel Discussion (2017)

Coach, Lylburn Downing Middle School Girls Volleyball Team (2015)

Grant Reviewer, United Way of Rockbridge (2015)

Videographer, The Rockbridge Ballet Concerts (2011-12)

Assistant Coach, RARO Basketball and Baseball Leagues (2011-14)

Member, Financial Careers Committee of the New Hampshire Society of CPAs (2005-10)

Math Olympiad Coach for 4th Grade Students, Mast Way Elementary School (Spring 2010)

Mites Soccer Coach, Oyster River Youth Association (Spring 2008)

Sandlot Baseball Coach, Oyster River Youth Association (Fall 2007)

Judge, Science Fair, Mont Blanc Academy, Hooksett, NH (2003-04)

Stock picking competition advisor for Middle school students, Mont Blanc Academy (2002)

HONORS AND AWARDS

Beta Alpha Psi (2016)

Beta Gamma Sigma (2014)

Lenfest Summer Fellowship (2011-13, 2016-17)

The Alan Freedman Prize for Outstanding Teaching in the Graduate Accounting Program (2010).

PwC University for Faculty (2007)

Whittemore School of Business and Economics Outstanding Teacher Award (2003-04)

Virginia Paul Dee Professorship (2002-03)

University of New Hampshire Outstanding Assistant Professor Award Nominee (2003)

Deloitte Foundation's Trueblood Seminar for Accounting Professors (2003)

Whittemore School of Business and Economics Summer Research Grant (2002, 2003)

Whittemore School of Business and Economics Data Purchase Grant (1999, 2003)

Whittemore School of Business and Economics Outstanding Teacher Award Nominee (2001, 2002)

Best Paper Prize for Ex Post Bias in Management Earnings Forecasts: A Study of Potential Determinants,

Annual Meeting of the Northeast Business and Economics Association (1999)

American Accounting Association Doctoral Consortium Fellow (1997)

G. Kenneth Nelson Graduate Fellowship (1997)

Omicron Delta Epsilon (1990)

International Paper Company Foundation Business Economics Prize (1990)

Academic Achievement and Jenny Student Aid Fund Award (1987-90)

PROFESSIONAL AFFILIATIONS

Member, American Accounting Association (AAA) (1991 – Present)

Member, Accounting Programs Leadership Group of the AAA (2018 – Present)

Member, Financial Reporting Section of the AAA (1998-2019)

NON-ACADEMIC EXPERIENCE

The College of Wooster, Wooster, Ohio, Coordinator of Computer User Services (1990-91).

PERSONAL INFORMATION

Date and Place of Birth: August 3, 1968 in Karachi, Pakistan

Current Domicile: Naturalized U.S. citizen

Married to Farishte Irani

Children: Kaizad (boy) and Parizad (girl)