

**SCOTT A. HOOVER**  
**VITA, January 2021**

Department of Business Administration  
Washington and Lee University (W&L)  
Lexington, VA 24450

Phone (school): 540.458.8178  
Phone (cell): 540.461.0863  
Fax: 540.458.8639

**EDUCATION**

1999	Ph.D. Finance	Indiana University
1994	M.S. Business	Indiana University
1987	B.S. Mechanical Engineering	University of Illinois

**ACADEMIC POSITIONS**

2016 – present	A. Stevens Miles Professors of Banking and Finance, Washington and Lee University
2015 – 2016	Professor, Washington and Lee University
2011 – 2015	Associate Professor, Washington and Lee University
2008 – 2011	Larry and Sally Lawrence Term Professor, Washington and Lee University
2008 – 2009	Visiting Associate Professor, University of Miami
2006 – 2008	Associate Professor, Washington and Lee University
2000 – 2006	Assistant Professor, Washington and Lee University
1997 – 2000	Lecturer/Assistant Professor, University of Wyoming

**OTHER ACADEMIC ACTIVITIES**

2015 – present	Adviser to the Mock Convention, Washington and Lee University
2015 – 2018	Adviser to the Real Estate Society, Washington and Lee University
2010 – 2012	Director, New York Spring Term Internship Program, Washington and Lee University
2000 – 2008	Adviser to the Williams Investment Society, Washington and Lee University

**BUSINESS EXPERIENCE**

1989-1993	Owner/CEO, DASH Software Development Co.
1987-1991	Naval Avionics Center, Project Engineer

**RESEARCH**

**Published Work**

- “Beginner’s Luck: Potential Fraud in the Virginia Lottery,” *Case Research Journal*, Volume 38(3), 2018, pp. 30-46 (joint with Jeff Shay and Sandy Reiter).
- “Political environment and voluntary disclosure in the U.S.: Evidence from the Carbon Disclosure Project,” joint with Stephan Fafatas, *Journal of Public Affairs*, DOI 10.1002 (December 2016), pa. 1637.
- “Debt Capacity Revisited: A Lesson Hopefully Learned from the Global Financial Crisis,” *The RMA Journal*, Vol. 98, No. 1 (September 2015), pp. 70-76 (joint with George W. Kester and Kipling M. Pirkle).
- “Stratford Lane: Valuing a Foreclosure as a Potential Rental Property,” *Journal of Applied Case Research*, Volume 12 No 1, 2014.
- "An Alternative Perspective on Mutual Fund Performance," *The Journal of Wealth Management*, Volume 16 No. 1, Summer 2013, 97-107 (joint with George W. Kester).

- “Ethical Reputations And Earnings Quality: Recent Evidence From The '100 Best' Corporate Citizens,” *Journal of Accounting, Ethics & Public Policy*, Volume 13, No. 1, 2012, 41-70 (joint with Stephan Fafatas).
- “Saying Something Doesn't Make it So.” Richmond Times Op-Ed, November 27, 2011.
- How To Get A Job On Wall Street. New York: McGraw-Hill, 2011.
- “The Political Advantage of a Volatile Market: The Relationship between Presidential Popularity and the ‘Investor Fear Gauge’,” *Journal of Public Affairs*, Volume 8, 2008, 195-207 (joint with Adam Schwartz and Joseph Schwartz).
- “Lending with Endogenous Screening, Credit Crunches, and Competition in Laxity,” *Review of Financial Economics*, Volume 17 Issue 4, December 2008, 296-314 (joint with Sherrill Shaffer).
- “The Views of Students Outside the United States on the Case Method of Learning,” *Advances in Financial Education*, Volume 6, Winter 2008, 147-160 (joint with George W. Kester, Michael Anderson, Roger Dean, et al).
- “How Much Debt Can a Borrower Afford?” Cash Flow Analysis, The Risk Management Association, Philadelphia, 2007 (joint with George W. Kester and Kipling M. Pirkle, reprinted from The RMA Journal).
- “The Perceptions of Accounting and Finance Students in South Africa on Cases Versus Lectures,” *Journal of the Academy of Business Education*, Vol. 8, 2007 (Proceedings), (joint with George W. Kester and Adel Du Plessis).
- Stock Valuation: An Essential Guide to Wall Street's Most Popular Valuation Models. New York: McGraw-Hill, 2006.
- “Using FRICTO Analysis to Teach Capital Structure and Financing Decisions,” *Journal of Financial Education*, Volume 31, Summer 2005, 61-68 (joint with George W. Kester).
- “Cases versus Lectures: Undergraduate Student Perspectives,” *Journal of the Academy of Business Education*, Volume 5, 2004 Proceedings (joint with George W. Kester and Elton G. McGoun).
- “Do Loan Sales Increase Bank Risk?,” *American Society of Business and Behavioral Sciences*, 2004 Proceedings.
- “How Much Debt Can a Borrower Afford?,” *The RMA Journal*, November 2004, 46-53 (joint with George W. Kester and Kipling M. Pirkle).
- “Inflation-Adjusted Retirement Planning,” *Advances in Financial Education*, Volume 2, Fall 2004, 99-112.
- “Reported Earnings, Compensation, and Incentives to Misrepresent: A Model of Executive Behavior,” *American Society of Business and Behavioral Sciences* 2004 Proceedings (joint with Dennis M. Garvis).
- “The Relationship Between the Level of the Expected Value of the Return, Its Dispersion, and the Level of Breakeven Sales,” *American Academy of Accounting and Finance*, 2003 Proceedings (joint with J. William King).
- “A Reality-Based Method for Valuing Stocks,” *Journal of Financial Education*, Spring 2003 (joint with Fred Sterbenz).

### **Work in Progress**

“Determinants of Rare Coin Prices”

“Daily or monthly returns? Implications for beta estimates and company valuation” (joint with Stephan Fafatas)

## **MEDIA APPEARANCES**

Radio: NPR and numerous regional programs

Television: CNN, Fox Business Channel, Fox, ABC's Good Morning America, Dr. Phil Show

Newspaper references: Washington Post, USA Today, numerous regional publications

## **PROFESSIONAL ACTIVITIES**

Co-Presented (with Jeff Shay) "The Virginia Lottery" at the annual NACRA Meeting, 2015.

Co-Presented (with Jeff Shay) "The Bitter End Yacht Club" at the annual NACRA Meeting, 2014.

Co-Presented (with Stephan Fafatas) "The Relationship between Corporate Social Responsibility and Earnings Quality: Recent Evidence from U.S. Firms" at the *American Accounting Association Midwest Region Meeting*, 2012.

Reviewer of Higgins, Robert. *Analysis for Financial Management*. New York: McGraw-Hill 7<sup>th</sup> Edition, 2005.

Co-Presented (with Dennis M. Garvis) "Reported Earnings, Compensation, and Incentives to Misrepresent: A Model of Executive Behavior," at the *American Society of Business and Behavioral Sciences 2004 Meetings*.

Presented "Do Loan Sales Increase Bank Risk?" at the *American Society of Business and Behavioral Sciences 2004 Meeting*.

Session Chair, Financial Education Association Meeting, 2003

Presented "Inflation-Adjusted Retirement Planning" at the 2003 Financial Education Association Meeting

Presented "A Reality-Based Model for Valuing Stocks" at the 2002 Financial Education Association Meeting

Session Chair, Financial Education Association Meeting, 2002

Program Committee, Financial Education Association Meeting, 2002

Presented "Core Deposits and Securitization" at the 2000 Western Finance Association meeting.

Presented "Are Bond Ratings Signals of Abnormal Returns?" at the 1999 Financial Management Association meeting

Presented "Core Deposits and Securitization" at the 1999 Financial Management Association meeting.

Presented "Returns on Gold and Gold-Mine Shares" at the Financial Management Association meeting, October 1997.

Presented "Managerial Competence, Moral Hazard, Optimal Contracting, and Capital Structure" at the Doctoral Student Symposium, Financial Management Association, October 1996.

Referee for various journals, including the *Journal of Finance*, *Journal of Economics and Business*, *Journal of Environmental Economics and Management*, *Journal of Financial Intermediation*, *Financial Review*, *Journal of Financial Education*, *Advances in Financial Education*, and *Case Research Journal*.

## **AWARDS**

[Note that W&L does not have teaching awards]

University of Wyoming College of Business Outstanding Junior Teaching Award, 1997-1998.

Award for Excellence in Undergraduate Teaching, The Teaching Excellence Committee of the Indiana University School of Business, 1996.

Shuyler F. Otteson Teaching Excellence Award, Indiana University, 1996.

## **TEACHING EXPERIENCE**

### **Indiana University**

Managerial Finance  
Corporate Finance  
Investments  
Financial Institutions  
Multinational Finance  
Multinational Corporate Finance (MBA)

### **Washington and Lee University**

Investments  
Managerial Finance  
Multinational Corporate Finance  
Applied Business Statistics  
Puzzles and Critical Thought  
Real Estate Finance & Development  
Financial Statement Analysis  
The Business of Professional Sports  
Sustainable Real Estate Development

### **University of Wyoming**

Managerial Finance  
Integrated Processes, I & II  
Money and Banking  
Multinational Finance  
Managerial Finance (MBA)

### **University of Miami**

Managerial Finance  
Investments (MBA)